

**Item:** \_\_\_\_\_  
**Fiscal Impact:** \$4,093,000 + costs  
**Funding Source:** RDA Fund  
**Account #:** N/A  
**Budget Opening Required:** ☐

**ISSUE:**

A Resolution approving the purchase of residential and commercial properties from Boyce and Barbara Sorensen.

**SYNOPSIS:**

The Redevelopment Agency desires to acquire the following properties:

The Auto Rage Property located on 2883 West 3500 South  
Additional Parking Property (Connected with Auto Rage Property),  
The Executive Apartments Property located on 3550 South 2870 West  
Commercial/Retail Property (Bank, Hawaiian Hut, Wright Bldg and  
Dance Studio) located on 3534-3536 South Market Street and 3510 South  
Market Street.

These properties are located in the City Center Redevelopment Project Area and will play a key role in the renewal of this area. By owning the properties, the Agency will have control over its use and development and can insure that it is developed in accordance with the Agency and the City's vision for City Center.

**BACKGROUND:**

The City Center Redevelopment Plan was adopted by the Redevelopment Agency Resolution in 2004 and was recently updated. This Plan involves the urban renewal of the area that includes the Valley Fair Mall and the property surrounding West Valley City Hall and the area to the West of City Hall

**RECOMMENDATION:**

Staff recommends the Agency Board of Directors approve the Resolution.

**SUBMITTED BY:**

Brent Garlick